



Dear Member,

Please be advised that effective Monday, March 1, 2010, "Time offset" messages within BATS Multicast PITCH feeds will be distributed with microsecond level granularity. Presently, "Time offset" messages are distributed with millisecond granularity. As the existing specification has built-in support for nanosecond level granularity, we expect this change will require no development effort to support.

For more information regarding Multicast PITCH, refer to the [BATS US Equity/Options Multicast PITCH Specification](#).

BATS appreciates your continued business. Please call the BATS Trade Desk or your Director of Sales with any questions regarding this change.

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