

Dear Member,

Previously, members using the BATS Member Match Trade Prevention (MMTP) "Decrement" method could only interact with a resting order that was also marked as a "Decrement" MMTP order. This was to protect order-entry software for the resting order that might not be equipped to handle unexpected restatement messages. If a member's order-entry software is prepared to handle unexpected restatement messages, this exception may now be overridden at the port level by requesting "Allow MMTP Decrement Override" functionality through the BATS Trade Desk.

Additionally, Sponsored Participants could not override port level MMTP order by order (FIX tag 7928 was ignored). With a Sponsors approval, a Sponsored Participant's port may now be set to allow for FIX tag 7928 to be used to override port level MMTP settings. If this functionality is desired, please have your Sponsor contact the BATS Trade Desk to request "Sponsored Participant MMTP Control" for ports where this functionality would be desired.

For more information on MMTP, refer to:

[http://www.batstrading.com/resources/features/bats\\_exchange\\_mtp.pdf](http://www.batstrading.com/resources/features/bats_exchange_mtp.pdf)

BATS appreciates your continued business. Please call the BATS Trade Desk or your Director of Sales with any questions regarding this change.

Trade Desk

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