

Dear Member,

BATS is pleased to announce the immediate availability of the Clearly Erroneous Execution (CEE) Form within the BATS Member Web Portal. This free tool gives members the ability to quickly provide BATS with all review criteria required per [BATS Exchange Rule 11.17 \(Clearly Erroneous Executions\)](#), ensuring all necessary information is received by the BATS Trade Desk in a timely manner.

As shown below, the form requires the phone number of the submitter and a firm MPID that can be used for billing when applicable (e.g. *NASDAQ Clearly Erroneous fees passed through for routed trades*). Additionally, multiple execution criteria may be specified in a single review request. Execution criteria include symbol, price range, execution time range and the reason for the review (factual basis for believing the trade is clearly erroneous).

Clearly Erroneous Execution (CEE) Form

Please use this form to file Clearly Erroneous Execution (CEE) reviews with BATS and immediately thereafter follow up with a call to the BATS Trade Desk (913.815.7001) to ensure your request for review is properly prioritized. This form includes fields containing all criteria necessary to initiate an official CEE review. Refer to BATS Exchange Rule 11.17 of the [BATS Exchange Rule Book](#) for additional guidance regarding CEE policies and procedures.

Phone Number:

MPID*:

Execution Criteria

Symbol	Price Is	Execution Time (hh:mm:ss)	
<input type="text"/>	<input type="text" value=">="/>	From: <input type="text" value="10:20:00"/> To: <input type="text" value="10:35:00"/>	<input type="button" value="Add"/> <input type="button" value="Delete"/>

Reason for Review

* MPID used for billing when applicable.

Time of web form submission will be used as the reference time for timing of review requests as it relates to execution time versus time a request to review a trade has been received. Upon electronic submission, members are encouraged to follow up the review request with a call to the BATS Trade Desk (913.815.7001) to confirm the request was received and the review is underway.

Members must have a BATS Member Web Portal account with Clearly Erroneous Execution Form access enabled in order to use this form. BATS intends to require this form be used for ALL Clearly Erroneous review submissions as of May 1st, 2010, so please contact tradedesk@batstrading.com to request your firm's account(s) today! Account requests must include contact information including full name, title, email address, and phone number.

BATS appreciates your continued business. Please call the BATS Trade Desk or your Director of Sales with any questions regarding this change.

Trade Desk

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