



## **BATS EXCHANGE NAMES TAMI SCHADEMANN CHIEF REGULATORY OFFICER**

KANSAS CITY, Mo. – **October 27, 2008** – BATS Holdings, an innovative global financial markets technology company, announces the promotion of Tami Schademann to chief regulatory officer of BATS Exchange, while also naming her senior vice president.

BATS, which launched its trading platform in January 2006, began operations as a licensed national US securities exchange last Friday, Oct. 24. BATS Exchange will be active in all US-listed symbols on Nov. 6.

Ms. Schademann is responsible for all regulatory and compliance functions, including registration requirements, maintenance and retention of records, and general trading practices. A founding employee of BATS, Ms. Schademann has run the compliance department since the company began operations in June 2005. She was also instrumental in preparing BATS' exchange application with the SEC.

Leading up to the 2006 launch as a US trading platform, Ms. Schademann played a central role in BATS' application with the National Association of Securities Dealers (now FINRA) to become a broker dealer, as well as the firm's application with the SEC.

“Tami has successfully led BATS through a number of SEC and FINRA compliance requirements, and is the ideal person to lead BATS Exchange as chief regulatory officer,” BATS CEO Joe Ratterman said. “Transitioning to an exchange comes with added regulatory responsibility, and I have full confidence in Tami to lead our expanding regulatory compliance team.”

Prior to joining BATS, Ms. Schademann was chief compliance officer for four years at Tradebot Systems. Previously, she was a manager at Security Investment Company of Kansas City as well as in the trust divisions of Firststar Bank, Commerce Bank, and Security Bank of Kansas City.

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### **About BATS**

BATS Holdings is an innovative global financial markets technology company based in Kansas City, Mo., with additional offices in New York and London. BATS began trading operations in January 2006 and, as one of the fastest-growing, top-tier equity markets in the US, launched as BATS Exchange Oct. 24, 2008. The company also plans a European launch Oct. 31, 2008, through its wholly owned subsidiary based in London. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

### **BATS:**

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