



BATS EUROPE MAKES KEY HIRES

CONTINUES MOMENTUM WITH KEY LONDON-BASED APPOINTMENTS, INCLUDING HEADS FOR INFRASTRUCTURE, SALES, COMPLIANCE AND FINANCE

KANSAS CITY, Mo. – **August 4, 2008** – BATS Europe, a subsidiary of BATS Holdings, announces the hiring of several key members for its London-based management team, adding additional experienced market professionals to the BATS roster, including the heads for infrastructure, sales, compliance and finance.

“Bringing in these top flight performers is further indication of BATS’ ability to draw top talent while executing our plan to gain significant market share in Europe,” BATS Europe Chief Executive Mark Hemsley said. “As we move closer to MTF status, these key appointments will be focused on implementing our strategy and working to Make Markets Better in Europe for years to come.”

Among the new hires is Clem Marsh, who comes to BATS Europe as Head of Infrastructure. Mr. Marsh’s extensive experience includes time as director of infrastructure and operations at Euronext.Liffe Market Solutions, where he worked with Mr. Hemsley.

The Head of Sales will be Alex Dalley, former London Stock Exchange head of membership and exchange trading. He is joined by Michael Newell, who was a technical advisor and technical account manager at the LSE from 2005-2007, and Happy Ullah, whose resume includes sales experience at ITG Europe and Instinet Europe’s Reuters subsidiary.

Anna Westbury, who was most recently a senior policy associate in the Financial Services Authority’s secondary markets policy group in London, joins BATS as Head of Compliance in Europe. The finance function will be led by Michael Beaver, who will serve as Europe Head of Finance. Mr. Beaver most recently was vice president and controller at Lehman Brothers’ Mortgage Capital division in the UK.

Since its March 31 announcement that it will offer trading in Europe, BATS has hired Mr. Hemsley and Europe Chief Operating Officer Paul O’Donnell, moved into a Savvis datacenter in London, reached a clearing agreement with EMCF and initiated the connection process with numerous customers. Also, BATS has secured its London office space and plans to announce its permanent location shortly.

The European operation is following the model put in place by BATS Trading, which launched in the U.S. in January 2006 and currently holds more than 10% of U.S. matched market share. BATS Trading filed to become a licensed U.S. securities exchange in November 2007 and is hoping for approval shortly.

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About BATS

BATS Trading is a subsidiary of BATS Holdings, an innovative global financial markets technology company based in Kansas City, Mo. with additional offices in New York and London. The BATS Trading ECN platform was launched in January 2006 and is one of the fastest-growing, top-tier equity markets in the United States. The company also has plans for a European launch in 2008 through its wholly owned subsidiary based in London. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS is backed by a broad-based ownership group including affiliates of Citi, Credit Suisse, Deutsche Bank, GETCO, JPMorgan, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch, Tradebot and Wedbush. BATS ... Making Markets Better.

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