



BATS EXCHANGE, IN CONJUNCTION WITH OTHER EXCHANGES, SUBMITS PROPOSAL LETTER TO SEC

BATS, NYSE AND NASDAQ JOIN IN LETTER REGARDING NEW SHORT SALE RULES, PROPOSE MODIFIED UPTICK RULE WITH CIRCUIT BREAKER

KANSAS CITY, Mo. – March 24, 2009 – BATS Exchange, along with the New York Stock Exchange and Nasdaq Stock Market, issued a comment letter to the Securities and Exchange Commission in regards to a proposal to combat abusive short selling.

“We worked closely with the Commission to implement new rules and emergency measures in the wake of the market turmoil in late 2008,” said BATS Exchange COO Chris Isaacson. “BATS is well positioned to continue playing an important role, along with other exchanges and the SEC, to help design and implement effective regulation aimed at curbing abusive short selling and other potentially manipulative practices.

“To that end, BATS Exchange is pleased to join with NYSE and Nasdaq to propose a Modified Uptick Rule and Circuit Breaker, measures which would go a long way towards dealing with this issue so critical to the success of U.S. equity markets,” Mr. Isaacson said.

The complete joint letter can be found at <http://www.batstrading.com/JointShortSaleLetter>.

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About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

BATS:

MEDIA/ANALYSTS: Randy Williams +1.212.378.8522 or +1.816.516.2179 rwilliams@batstrading.com

TO CONNECT IN EUROPE: Alex Dalley +44.207.012.8920 adalley@batstrading.com

TO CONNECT IN US: Jon Schneider +1.913.815.7124 jschneider@batstrading.com