



## **BATS GLOBAL MARKETS REPORTS RECORD U.S. EQUITIES MARKET SHARE OF 12.3%**

**U.S. OPTIONS MARKET SHARE REACHES 4.2% VS. 0.4% A YEAR AGO;  
BATS EUROPE EARNS RECORD 8.3% IN FTSE 250 AND 5.4% OVERALL**

KANSAS CITY, Mo., and LONDON – September 1, 2011 – BATS Global Markets (BATS), a global operator of stock and options markets, today reported its best month ever with U.S. Equities matched market share of 12.3%, up from 10.6% one year ago. BATS Options and BATS Europe also recorded solid performances in August, reporting 4.2% and 5.4% matched market share, respectively.

BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BATS BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe, an FSA-authorized multilateral trading facility in Europe. August 2011 highlights for each of these markets are outlined below.

### *BATS U.S. Equities:*

- BATS U.S. equities reported matched market share of 12.3% in August 2011 setting an all-time record. The previous monthly market share record was 11.4%, which was set in May 2010.
- BATS U.S. equities reported average daily matched volume of 1,303.8 million shares in August 2011, the third-highest volume month on record.

### *BATS Options:*

- BATS Options reported matched market share of 4.2% in August 2011 with average daily matched volume of 866,843 contracts, a new monthly record, compared with just 0.4% a year ago.
- On August 11, BATS Options reported record one-day matched volume of 1,629,356 contracts and record matched market share of 7.1%.

### *BATS Europe:*

- BATS Europe reported record total notional value in August with €62.9 billion traded and second-highest monthly average daily notional value of €2.63 billion.
- The BATS Europe Dark Pool earned average notional value traded of €164.6 million for the month versus €57.1 million a year ago.
- BATS Europe earned record monthly market share in London's FTSE 250 with 8.3% and reported overall European market share of 5.4% in August versus 5.8% a year ago.

### *Additional company news:*

- BATS [received approval from the Securities and Exchange Commission \(SEC\)](#) on the rules for its U.S. primary listings business, which will launch in December 2011. As a new primary listings exchange, BATS will provide issuers an alternative for initial public offerings (IPOs), stock listing transfers, and dual-listed securities.
- On August 14, BATS Europe announced [plans to offer full multilateral interoperable clearing](#) with the addition of EMCF as a fourth interoperable clearing counterparty (CCP) choice by January 2, 2012, pending regulatory approval. In July, BATS Europe was the first to offer multilateral interoperable clearing services by providing its trading participants the choice of a preferred clearer from three interoperating CCPs, including EuroCCP, LCH.Clearnet and SIX x-clear.
- The proposed acquisition of Chi-X Europe by BATS is currently being reviewed by the UK Competition Commission. The Competition Commission is expected to report its decision by December 2, 2011.
- [The BATS 1000<sup>SM</sup> Index](#) ended the month down 836.99 points, or 5.7% to end at 13,936.59. The Index offers a listings-neutral, broad snapshot of the U.S. equities marketplace by tracking the performance of 1,000 securities classified in 10 important industry sectors.

- Among global equities markets operators in July 2011, BATS remained the third-largest in the world after NYSE Euronext and NASDAQ in terms of value of shares traded, well ahead of competitors in Tokyo, China, London and Germany. In July, all three of BATS' market centers ranked among the top 30 largest in the world, in terms of notional value traded: the BZX Exchange remained ranked #4, the BYX Exchange was ranked #15, and BATS Europe was ranked #28. (August 2011 information for international exchanges is not yet available.)

A breakdown of August volume and market share for each market center is outlined below. To track U.S. and Europe market share for all major trading exchanges and other venues, please visit:

U.S. Equities – [http://batstrading.com/market\\_summary/](http://batstrading.com/market_summary/)

U.S. Options – [http://www.batsoptions.com/market\\_summary/](http://www.batsoptions.com/market_summary/)

European Equities – [http://www.batstrading.co.uk/market\\_data/market\\_share/index/](http://www.batstrading.co.uk/market_data/market_share/index/)

**U.S. Equities\*:**

	<b>August 2011</b>	<b>August 2010**</b>
<i>(In millions, except percentages)</i>		
<b>The BATS Exchanges (BZX &amp; BYX combined)</b>		
Average daily matched volume	1,303.8	761.5
Total notional value traded for the month	\$1,062,829.5	\$508,478.6
Market share percentage (for the period):		
Tape A	9.9%	8.1%
Tape B	16.8%	16.5%
Tape C	14.0%	12.0%
Overall matched market share	12.3%	10.6%

**Volume By Exchange:**

**BZX Exchange:**

Average daily matched volume	1,045.2	761.5
Total notional value traded for the month	\$900,088.1	\$508,478.6
Market share percentage (for the period):		
Tape A	7.3%	8.1%
Tape B	14.9%	16.5%
Tape C	11.4%	12.0%
Overall matched market share	9.9%	10.6%

**BYX Exchange:**

Average daily matched volume	258.6	N/A
Total notional value traded for the month	\$162,741.4	N/A
Market share percentage (for the period):		
Tape A	2.6%	N/A
Tape B	1.9%	N/A
Tape C	2.6%	N/A
Overall matched market share	2.4%	N/A

\*Volume and notional figures exclude odd-lots.

\*\*2010 figures reflect BZX volume only, as BYX was launched in October 2010.

**BATS Options:**

	<b>August 2011</b>		<b>August 2010</b>	
	<b>Contracts</b>	<b>Market share</b>	<b>Contracts</b>	<b>Market share</b>
Average daily matched volume	886,843	4.2%	51,777	0.4%

**BATS Europe\*\*\*:**

Average daily notional value matched  
 Total notional value touched  
 Average daily notional value for BATS Europe Dark Pool

August 2011	August 2010
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(In millions, except percentage)

€2,633.4 <sup>2</sup>	€1,664.3
€62,918.5 <sup>1</sup>	€37,700.8
€164.6 <sup>3</sup>	€57.1

**Pan-European market share percentage (for the period):**

<b>Overall European market share</b>	<b>5.4%</b>	<b>5.8%</b>
STOXX 50 securities	5.7%	6.6%
<b>London market overall</b>	<b>7.8%</b>	<b>8.6%</b>
FTSE 100 securities	8.6%	9.1%
FTSE 250 securities	8.3% <sup>1</sup>	5.5%
<b>Paris market overall</b>	<b>5.1%</b>	<b>4.4%</b>
CAC 40 securities	5.4%	4.8%
CAC Next20 securities	6.2%	4.3%
<b>Frankfurt market overall</b>	<b>4.7%</b>	<b>5.1%</b>
DAX 30 securities	5.0%	5.6%
MDAX securities	5.3%	3.7%
<b>Amsterdam market overall</b>	<b>5.6%</b>	<b>6.1%</b>
AEX securities	5.6%	6.2%
<b>Brussels market overall</b>	<b>7.0%</b>	<b>3.2%</b>
BEL 20 securities	6.3% <sup>2</sup>	3.5%
<b>Milan market overall</b>	<b>4.9%</b>	<b>6.8%</b>
FTSE MIB securities	5.0%	7.1%
<b>Zurich market overall</b>	<b>5.6%</b>	<b>6.8%</b>
SMI securities	5.9%	7.2%
SMIM securities	4.1%	3.4%
<b>Nordic market overall</b>	<b>4.3%</b>	<b>4.0%</b>
Helsinki OMXH25 securities	5.6%	7.2%
Stockholm OMXS30 securities	4.3%	5.5%
Copenhagen OMXC20 securities	4.0%	2.1%
Oslo OBX securities	4.8% <sup>2</sup>	0.8%
<b>Additional markets:</b>		
<b>Lisbon market overall</b>	<b>4.6%</b>	<b>1.1%</b>
<b>Vienna market overall</b>	<b>1.3%</b>	<b>0.4%</b>

(1) New Record; (2) 2<sup>nd</sup> highest in firm history (3) 3<sup>rd</sup> highest in firm history

\*\*\*Figures represent consolidated figures (lit and dark books), unless otherwise noted.

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**About BATS**

BATS Global Markets (BATS) is a leading operator of stock and options markets around the globe. BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe, an FSA-authorized multilateral trading facility in Europe. Each of these marketplaces is powered by BATS' innovative and proprietary technology that was developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. The company is headquartered in the Kansas City, Mo., area with additional offices in New York and London. For more information, visit [www.batsglobalmarkets.com](http://www.batsglobalmarkets.com).

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