



BATS EXCHANGE RELEASES BOLT

KANSAS CITY, Mo. – June 4, 2009 – BATS Exchange announces the release of its BOLT (BATS Optional Liquidity Technology) pre-routing display strategy, effective Friday, June 5th.

BOLT is for use with both BATS Only orders and with certain routing strategies. When specified, BOLT will display unfilled portions of marketable orders through the BATS' proprietary data feeds for a limited period of time. This will provide opportunity for additional executions on marketable orders before either cancelling those orders or routing to other markets.

BATS Only BOLT orders allow up to 500 milliseconds of additional order exposure on the BATS data feeds while routable BOLT orders expose an order to BATS members for up to 25 milliseconds before routing to away markets.

BATS Only BOLT orders earn a full liquidity rebate of \$.0024 a share if executed during the exposure period while routable BOLT orders receive a rebate of \$.0015 if executed during the exposure period, providing BATS customers the opportunity to fill and collect a rebate on a routable order. The standard low BATS routing fee of \$.0025 will apply for any fills at away markets after the exposure period.

To learn more about BOLT orders, please refer to the BATS Exchange FIX specification, available at http://www.batstrading.com/resources/membership/BATS_FIX_Specification.pdf.

For more information, contact the BATS Trade Desk (913.815.7001, tradedesk@batstrading.com) or your sales account manager.

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About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorised subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

BATS:

FOR MEDIA/ANALYSTS: Randy Williams +1.212.378.8522 rwilliams@batstrading.com

TO TRADE ON BATS EUROPE: Alex Dalley +44.207.012.8920 adalley@batstrading.com

TO TRADE ON BATS EXCHANGE: +1.212.378.8521 sales@batstrading.com