



BATS UNVEILS NEW PRICING FOR BATS BZX EXCHANGE

**OFFERS \$0.0027 REBATE PER SHARE TO ADD DISPLAYED LIQUIDITY,
\$0.0028 PER SHARE FEE TO REMOVE LIQUIDITY, EFFECTIVE NOVEMBER 1ST**

KANSAS CITY, Mo. – October 25, 2010 – BATS Global Markets today announced new pricing for its BATS BZX Exchange offering a rebate of \$0.0027 per share for adding displayed liquidity to the BZX book and charging \$0.0028 per share for removing liquidity, beginning November 1st.

The pricing changes reflect an increase of \$0.0003 per share in both the rebate and the fee from the previous \$0.0024 per share rebate for adding liquidity and \$0.0025 per share charge for removing liquidity. Other BZX Exchange pricing, including smart order routing, remains the same.

“We believe now is the right time to increase pricing competition in the US equities market having completed a successful rollout of the BATS BYX Exchange, our second equities exchange, which allows for more flexibility in pricing the BZX Exchange,” said Chris Isaacson, chief operating officer of the BATS Exchanges.

“With the new pricing, the BZX Exchange now offers an increased rebate for adding displayed liquidity, as well as an attractive liquidity removal rate that is less than many of our competitors. The new and differentiated BZX Exchange and BYX Exchange pricing models allow us to better serve our broad and diverse US customers,” he said.

Earlier this month BATS launched their second US equities exchange, the BYX Exchange, which uses a price-time priority market model with a differentiated fee schedule featuring ultra-aggressive pricing that offers liquidity removers a \$0.0003 per share rebate and does not charge members for adding displayed liquidity.

BATS BZX Exchange launched in October 2008 after converting from an electronic communications network. BATS Global Markets also operates BATS Europe and BATS Options.

The complete fee schedules for the BATS Exchanges are available at the following links:

BATS BZX Exchange

http://www.batstrading.com/resources/regulation/rule_book/BZX_Proposed_Fee_Schedule.pdf

BATS BYX Exchange

http://www.batstrading.com/resources/regulation/rule_book/BYX_Proposed_Fee_Schedule.pdf

For more information, members of the BATS Exchanges can contact the BATS Trade Desk (913.815.7001, tradedesk@batstrading.com) or their sales director.

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About BATS

BATS Global Markets (BATS) is a global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operates as the BATS BZX Exchange. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. Most recently, the company launched BATS Options, a US equity options market, and the BATS BYX Exchange, a second US equities exchange. BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the

broker-dealer and trading community. BATS ... Making Markets Better.

BATS:

MEDIA/ANALYSTS: Randy Williams +1.212.378.8522 rwilliams@batstrading.com

TO TRADE IN THE US: Joe Bracco +1.212.378.8527 jbracco@batstrading.com

TO TRADE IN EUROPE: Alex Dalley +44.207.012.8920 adalley@batstrading.com