



BATS EXCHANGE CUTS FEES FOR EXECUTIONS, ROUTING

SETS \$.0001 REBATE PER SHARE FOR LIQUIDITY REMOVED VIA DARK SCAN ORDER TYPE FOR ALL SECURITIES; CUTS ROUTING FEE TO BEST-IN-INDUSTRY \$.0025 TO DISPLAYED MARKETS

KANSAS CITY, Mo. – April 30, 2009 – BATS Exchange, an innovative and technology leading U.S. securities exchange, expanded recent price cuts with a \$.0001 per share REBATE for removing liquidity, that now include all securities, via its opt-in Dark Scan strategy.

BATS Exchange also cut its default routing rate to \$.0025, the lowest rate among major market centers. With many other markets charging higher remove fees, often at \$.0029 and \$.0030 per share, BATS' high performance routing technology, combined with the ultra-low \$.0025 routing fee, proves to be a powerful combination for BATS customers.

The new pricing will be effective May 1, pending filing with the Securities and Exchange Commission (SEC).

“BATS Exchange remains focused on offering a simple but aggressive fee structure so more market participants can enjoy the economic and performance benefits of our world-class matching engine and smart order router,” said BATS Exchange CEO Joe Ratterman.

For stocks traded on BATS Exchange's displayed market, the firm is simplifying its fee schedule for Tape A, B and C securities with a tightened 1-mil spread, offering a rebate of \$.0024 for adding liquidity and a charge of \$.0025 for liquidity removal.

BATS is also keeping its “one-under” routing plan in place, charging reduced rates for customers to use its BATS + NASDAQ, BATS + NYSE Arca, and BATS + NYSE Floor order types at \$.0029, \$.0027 and \$.0017, respectively.

The complete fee schedule is available at http://www.batstrading.com/resources/regulation/rule_book/BATS_Ex_Proposed_Fee_Schedule.pdf.

For further information, on the Dark Scan strategy, please see http://www.batstrading.com/resources/features/bats_exchange_dark_liq.pdf

Members can also contact the BATS Exchange Trade Desk (913.815.7001, tradedesk@batstrading.com) or their sales account manager.

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About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.



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