



BATS Trading Hires Former *Dow Jones Newswires* Assistant Managing Editor Randy Williams

KANSAS CITY, MO. – December 14, 2006 – BATS Trading Inc., operator of the BATS ECN, announced today that former *Dow Jones Newswires* assistant managing editor Randy Williams has joined the firm to lead its national communications efforts.

In his role as communications specialist, Williams is responsible for public relations and other communications at BATS, a Kansas City-based firm which recently received equity investments from Credit Suisse Group, Lehman Brothers, Lime Brokerage LLC and Morgan Stanley. Previous investors include Wedbush Inc. and Getco Holdings LLC.

“We’re excited to have Randy at BATS as we continue to establish ourselves as the one true alternative to the duopoly,” said David Cummings, president and chief executive officer of BATS. “Randy’s experience as a journalist and his expertise in working with the media are ideal for BATS as we look to leverage our strong success to date.”

Launched in January 2006, BATS recently reported a one-day record with volume of more than 152 million shares traded. BATS consistently accounts for 5%-6% of daily Nasdaq-listed market volume.

Williams, 36 years old, spent the first 13 years of his career in New York, including 11 years at Dow Jones News Service, the flagship news wire run by the publisher of *The Wall Street Journal* and *Barron’s*. From 1999 until his departure in 2004, he was assistant managing editor in charge of the spot news desk, a group of as many as 50 reporters and editors covering every industry in corporate financial news.

During his tenure as assistant managing editor, he was responsible for hiring and developing top journalistic talent, including top reporters and editors currently with Dow Jones, the Associated Press, TheStreet.com and *USA Today*. While in this position, he traveled to train new hires in Beijing and Shanghai, proposed and executed changes to the way Dow Jones wrote corporate earnings stories and developed a strong mentoring program. In 2001, Williams was honored by the Dow Jones sales team with a leadership award for his efforts in working with the sales staff and for helping to coordinate Dow Jones news coverage on September 11, 2001.

Williams was most recently vice president at Fleishman-Hillard in Kansas City, where he

established the financial practice at the fourth-largest office in the global public relations firm's 85-office network. Previously, Williams was with the New York-based public and investor relations firm Starkman & Associates as senior managing director. Among the firms he has counseled previously is the Chicago-based National Stock Exchange.

Williams holds a degree in journalism from Lehigh University and also attended the University of Illinois at Urbana-Champaign. He played football at both schools.

About BATS Trading

BATS Trading Inc., Kansas City, Mo., launched its platform in January 2006 in response to rapid consolidation in the ECN space. Founded by David Cummings, the owner of liquidity provider Tradebot Systems Inc., BATS offers aggressive pricing, high-speed technology and direct connectivity to U.S. broker-dealers. For additional information about BATS Trading, Inc. please visit: <http://www.BatsTrading.com>.

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