

## **BATS Goes Live**

N. KANSAS CITY, January 27, 2006 / -- BATS Trading, Inc. launched its new ECN today. Trading volume was very light on the first day, but some subscribers have indicated they expect to ramp up their volumes next week.

"I would like to thank all of our associates for their hard work. Our technical staff especially has put in a lot of long hours to keep this project on schedule," said David Cummings, BATS CEO. "I would also like to thank our early subscribers for their help in getting the BATS ECN off the ground."

BATS is currently working with a number of subscribers who are in the process of connecting to the system. For more information, please call BATS at (816) 285-9900.