



DEUTSCHE BANK, JPMORGAN ACQUIRE MINORITY STAKES IN BATS TRADING

NEW YORK and KANSAS CITY, Mo. – Deutsche Bank and JPMorgan today announced they have made separate minority investments in BATS Trading, operators of the BATS ECN, a fast-growing market center offering trading in U.S. equity securities.

Financial terms of the investments were not disclosed.

"We are confident that our investment in BATS Trading will allow us to take advantage of ongoing market structure developments and continue enhancing our trading capabilities," said Robert Flatley, managing director and global head of Autobahn Equity at Deutsche Bank.

"We are proud to be an investor in a leading venue like BATS," said Carlos Hernandez, global head of equities at JPMorgan. "As the alternative execution space continues to expand and evolve, we remain committed to its development while providing our clients the broadest access."

BATS Chief Executive Joe Ratterman said "These investments bring key members of the trading community to our table and we're pleased Deutsche Bank and JPMorgan recognize our unique value proposition.

"Our focus is to make markets better by serving the dealer community and we thank all of our partners and subscribers for their continued support," he said

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About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With 77,920 employees in 75 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

www.db.com

About JPMorgan

JPMorgan is the investment banking arm of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$1.5 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its JPMorgan and Chase brands. JPMorgan Chase is committed to investing in education, economic opportunity, development and environmental programs that enable people and communities to thrive. Information about the firm is available at www.jpmorganchase.com.

About BATS Trading

BATS Trading, based in Kansas City, Mo., with additional offices in New York, was launched in January 2006 and operates one of the fastest-growing, top-tier equity markets in the United States. The BATS platform is developed by a core team of market and technology professionals, catering to the needs of the broker-dealer community. Included in the BATS customer base are more than 240 broker-dealers and a broad-based ownership group including Citi, Credit Suisse, GETCO, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch and Wedbush. More than 839 million shares were recently traded over the BATS system in a single day.

BATS ... Making Markets Better.

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