



BATS PERFORMANCE – FASTER YET

Software upgrades shave additional 200+ microseconds from order latency

KANSAS CITY, Mo. – BATS Trading Inc., operator of the fast-growing US equities platform which plans to operate in Europe in 2008, said Tuesday that it has reduced latency through the entire BATS system to between 400 and 500 microseconds, with 80% of orders being acknowledged within 400 microseconds.

BATS defines latency as the time it takes to accept, process, and acknowledge a subscriber order.

“Statistics collected on Friday April 11th showed a greater than 200 microsecond reduction in latency in production from a month ago, measured from *outside* the firewall,” said BATS Chief Executive **Joe Ratterman**. “I applaud **Chris Isaacson** and our technology team for this tremendous accomplishment that directly benefits our subscribers.

“As we seek Exchange status and target 15% matched market share in the US, we will continue to enhance the BATS system to make markets better in terms of system performance and platform functionality,” Mr. Ratterman said.

Mr. Isaacson, senior vice president and chief operating officer at BATS, continued, “Most importantly, these performance metrics apply during everyday market conditions, and our subscribers validate that, under heavy market conditions, the BATS platform maintains its high-performance/low-latency metrics.

“Continuing to build a faster, more efficient market is a passion at BATS and we welcome feedback on this performance enhancement. As always, we thank our customers and our investors for their continued support,” Mr. Isaacson said.

Earlier this week, BATS announced that it selected a Savvis data center in London, where BATS will be co-located with numerous other trading firms and market centers. Firms interested in linking to the planned high-speed, low-latency BATS platform in Europe should contact **Ken Conklin**, senior vice president in charge of business development for BATS Trading, at the contact information below.

Firms interested in connecting in the US should contact **Jon Schneider**, BATS sales manager, or **Randy Williams**, vice president of sales and communications, at the coordinates below.

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About BATS Trading

BATS Trading, based in Kansas City, Mo., with additional offices in New York, was launched in January 2006 and operates one of the fastest-growing, top-tier equity markets in the United States. The BATS platform is developed by a core team of market and technology professionals, catering to the needs of the broker-dealer community. Included in the BATS customer base are more than 270 broker-dealers and a broad-based ownership group including Citi, Credit Suisse, Deutsche Bank, GETCO, JPMorgan, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch, Tradebot and Wedbush. BATS ... Making Markets Better.

BATS:

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