



Rapid Rebate

Weekly net liquidity rebates

The BATS Rapid Rebate Program allows active Members to receive their net liquidity rebates on a weekly basis.

BATS sets itself apart from other market centers by offering more timely liquidity rebates. Receivables from market centers typically are not allowable in calculating net capital for broker-dealers. Thus, receiving liquidity rebates weekly reduces the amount of non-allowable assets that broker-dealers will factor into their net capital calculation. In addition, the newly available capital can be used for trading or other cash flow needs.

Each Wednesday, BATS calculates the approximate net rebate due each eligible Member based on trading activity since the previous calculation. If the amount is positive, a wire transfer is initiated. BATS skips a week if the market is closed on Wednesday.

A full reconciliation is performed at the end of each month as part of the normal BATS monthly billing process. Additional amounts due or owed, if any, are reflected on the monthly statement.

There is no cost to participate in the program, and Members can discontinue participation at any time by notifying BATS.

Eligibility

In order to be eligible to enter the program, a Member must have a three-month average net account rebate of \$50,000 per month. Members also must use electronic funds wire transfer as the means by which they receive rebates from BATS. Manual checks are not supported in this program.

Once in the program, if the Member's three-month average net account rebate drops below \$10,000, BATS will remove the Member from the program until they re-qualify.

Acceptance Form

If you would like to participate in the program, simply fill out the acceptance form and send it to us. Please call your Director of Sales or the Trade Desk (913.815.7001) if you have any questions.

Links

[Rapid Rebate Acceptance Form](#) | Participate in Reapid Rebate by completing this form.
[Fee Schedule](#) | Pricing for accessing liquidity, liquidity rebates, routing and other pricing models.

Contacts

Sales	212.378.8527	sales@batstrading.com
Trade Desk	913.815.7001	tradedesk@batstrading.com
NOC	913.815.7005	noc@batstrading.com
Membership Services	913.815.7002	membershipservices@batstrading.com
Billing	913.815.7003	billing@batstrading.com
FAX	913.815.7119	